

The Department of Education is offering a short term consolidation opportunity—Special Direct Consolidation Loans—from January 2012 - June 30, 2012.

- Special Direct Consolidation Loans **are not the same as** traditional Direct Consolidation Loans that borrowers would apply for through the Department of Education loans web site. For this reason, it is **critical** that potentially eligible borrowers do not take any action until they are contacted by one of the Department's servicers listed below.
- Only certain borrowers are eligible for Special Direct Consolidation Loans.
- One of the Department's federal loan servicers—FedLoan Servicing (PHEAA), Great Lakes Educational Loans Services, Inc., Nelnet, or Sallie Mae—will contact eligible borrowers starting in January 2012 about the new and different online application process for Special Direct Consolidation Loans.

For Special Direct Consolidation Loan eligibility information, visit www.studentaid.ed.gov/specialconsolidation. Please wait for further guidance from one of the loan servicers.

Office of Financial Aid and Scholarships